



CCAC JUNE 11, 2019 MEETING NOTICE



Todd McLees
Founder
Pendio Group

Technologies, including industrial technologies, are accelerating at an exponential rate. These technologies are converging and creating new ways to deliver value to consumers and enterprises. The opportunities and risks associated with this acceleration are disrupting entire industries, including manufacturing.

One result of that disruption is the projection that ~40% of middle-market manufacturers will cease to exist in a meaningful way, in the next ten years.

Thousands of businesses will change hands or simply fade away because of four primary market forces:

- Demographics and succession planning combined with globalization
- Changing market and customer requirements in manufacturing
- A failure to adopt emerging industrial technologies
- An inability to solve for the widening talent gap

These phenomena will cause disruption to the regional supply chain for large OEMs in our region, at levels we have never experienced. During the Era of Disruption, which we have already entered, middle-market suppliers in the region will either be positioned to thrive or they will fall victim to increased levels of globalization.

Through his work with Foxconn and more than one hundred other manufacturers and service providers in the region, Todd McLees has led the formation of the TEN^x Ecosystem for Advanced Manufacturing – a digital ecosystem.

DATE:	Tuesday, June 11, 2019
TIME:	12:00-1:30 pm
LOCATION:	The Habitat Company Hubbard Place 360 W. Hubbard Street Chicago, IL 60654
HOST:	Steve Galler Executive Vice President and General Counsel
RSVP TO:	kobrien@ccac.org